plans for improving their functioning in key areas.

Composition of Banking Service Recruitment Boards

903. SHRI B. K. HARIPRASAD: Will the Minister of FINANCE be pleased to state:

(a) what are the broad policy guidelines in regard to composition of Banking Service Recruitment Boards and specifically the appointment of Chairmen and Members and their tenures;

(b) whether these guidelines are being strictly followed vis-a-vis renominational re-appointment of members for another terms; and

(c) whether Government would consisider to debar the members of the existing board from seeking office for another term as a matter of propriety?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) Each of the 15 BSRBs and one Central Recruitment Board (CRB) is headed by a board comprising of one full time Chairman, and three part-time members. The Chairman of the Board is appointed by the coordinating bank in consultation with the Govt. and is selected from amongst eminent persons of good standing and integrity. The part-time Members are appointed by the co-ordinating bank in consultation with the Chairman of the respective BSRB/CRB and the participating banks. The tenures of the Chairmen and part-time members are generally 3 years or till they attain the age of 65 years, whichever is earlier. They are also eligible for reappointment if their age permits and ther performance has been satisfactory for second and subsequent terms.

(c) No such proposal is under consideration of the Government.

State Revenue Share

904. SHRI SHIVAJI RAO GIRIDHAR PATIL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Centre's liberalisation policies have led to a real cut on transfer of resources to the States;

(b) whether it is also a fact that the Centre has been encroaching upon the legitimate shares of States revenue by preferring levy on taxes which are not shareable; and

(c) what steps Government have taken to implement the decision regarding consignment taxes, inclusion of corporation tax and surcharge on income tax in the divisible pool.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) No, Sir.

(b) No, Sir. The share of taxes of States has increased from Rs. 17197 crores in 1991-92 to Rs. 20525 crores in 1992-93 and Rs. 22049 crores in 1993-94 B.E.

(c) The sharing of Corporation Tax and Surcharge on Income Tax is not permitted under the Constitutional provisions. The matter regarding consignment tax is still under consideration.

Agreement with other countries to combat smuggling of narcotics

905. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) whether India and Zambia have signed an agreement to combat illicit trafficking in dangerous drugs and psychoropic substances and money laundering;

(b) if so, what are the details thereof;

(c) whether India has signed similar agreement with other countries especially neighbouring one; and

(d) if so, what are the names of such countries?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) No, Sir.

(c) and (d) India has signed agreement with only two neighbouring countries, *i.e.* Afganistan and Myanmar. Other countries with whom exclusive agreements on drugs and related matters have been signed are:—

1. Mauritius
2. U.S.A.
3. Russian Federation

An Agreement has been signed in 1992 between the Government of India and the United Kingdom of Great Britain and Northern Ireland concerning the Investigation and prosecution of crime and tracing, restraint and confiscation of the proceeds and instruments of crime (including crimes involving currency transfers) and terrorist funds.

India is also a signatory to the SAARC Convention on Narcotic substances which was signed on 3rd November, 1990.

Foreign Exchange Reserves

906. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) what is the foreign exchange reserves at the end of March, 1993;

(b) how it compares with March, 1992 and March 1991; and

(c) what is the comparative external debt position as on 31st March, of 1993, 1992 and 1991 as shown by international agencies and other sources?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) Foreign exchange reserves (excluding Gold and Special Drawing Rights) at end March of three years are as follows:—

End March	Rs, Crores	£ Million
1991	4388	2236
1992	14578	5631
1993	20140	6434

(c) India's stock external debt (excluding defence debt) at the end of March each year has been US $ 63.37 billion, US $ 67.56 billion and US $ 70.35 billion for 1991, 1992 and 1993 respectively. The World Bank estimates of India's external debt are US $ 69.14 billion and $ 71.56 billion respectively at end March 1991 and 1992 respectively. World Bank estimates for 1993 are not available.

Fiscal Deficit Targets

907. SHRI SURESH PACHOURI: SHRI IQBAL SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have planned to fix quartely fiscal deficit targets during the current year;

(b) if so, what are the objects behind such an exercise;

(c) how the fiscal deficit for the first quarter of 1993-94 compare with 1991-92 and 1992-93; and

(d) whether Government are satisfied with its performance?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) Quarterly fiscal deficit targets are being fixed to provide a mechanism for monitoring the performance of the fiscal deficit estimated in the budget, during the course of the year.